

Registered Office

15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad- 380051 : 079-6169000

CIN: L74210GJ2012PLC129176

Date: February 17, 2023.

To,
The General Manager,
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building P. J. Towers,

Dalal Street, Fort, Mumbai – 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

Sub.: Gensol clinches deals worth over Rs 501 crores for building solar power projects in the states of Andhra Pradesh, Haryana, Gujarat, Jharkhand, Kerela, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Uttarakhand and West Bengal.

<u>Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the Company has in the month of February 2023, in the normal course of business, received purchase orders from reputed clients for the development of solar power projects aggregating to a capacity of over 247 MWp in the states of Andhra Pradesh, Haryana, Gujarat, Jharkhand, Kerela, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Uttarakhand and West Bengal. The cumulative order value of these projects is pegged at over ₹5,01,19,21,552 (Indian Rupees Five Hundred and One Crores Nineteen Lakhs Twenty-One Thousand Five Hundred and Fifty-Two Only) inclusive of taxes.

With these additions, Gensol Engineering Ltd. total order book stands over 1025 Crores.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director DIN: 01293305 Registered Office
15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

: 079-61690000

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"Investors Release"

Gensol Engineering Limited has received orders for building solar power projects of over 247 MWp cumulative capacity.

Gensol Engineering Limited ("The Company") has in the month of February 2023 in the normal course of business, received purchase orders from our reputed clients for the development of solar power projects aggregating to a capacity of over 247 MWp in the states of Andhra Pradesh, Haryana, Gujarat, Jharkhand, Kerela, Madhya Pradesh, Maharashtra, Rajasthan, Tamil Nadu, Uttarakhand and West Bengal.

Out of the eight deals closed by Gensol, seven are based on the full turn-key EPC model (67.35 MWp) one (180 MWp) is for on Balance of System (BoS). Of these, while two (2) projects are to be erected over land (182.3 MWp) and one over water bodies (44 MWp), the other five (5) will be raised over the rooftops (21.05 MWp) of the factories of the clients.

Of these wins, three projects have carved momentous recesses in the entire portfolio developed by Gensol thus far. While one is the largest ground mount capacity of 180 MWp in Gujarat taken up by Gensol for an India-based renewable energy platform, another is the largest single rooftop project of 10.56 MWp capacity that it will execute for a notable textile manufacturer in Madhya Pradesh.

More piquantly, one of the projects is its largest floating solar project (44 MWp) and would be installed over water bodies in the state of Jharkhand and West Bengal. Yet another notable addition is a 2.3 MWp ground mount project for a metals major in the state of Kerala. Then again, there are two rooftops of 1 MWp each that are repeat from orders from a notable auto ancillary manufacturer for their plants in Gujarat and Jharkhand, taking the tall to 4 projects for this particular client.

The scope of work includes design, engineering, supply, construction, testing, and commissioning of these projects alongwith comprehensive operation and maintenance services after successfully commissioning the plant.

The total value of these projects is ₹5,01,19,21,552 (Indian Rupees Five Hundred and One Crores Nineteen Lakhs Twenty-One Thousand Five Hundred and Fifty-Two Only) inclusive of taxes.

The addition of these projects have taken total order book to over 1025 Crores.



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About Gensol Engineering Limited:

Incorporated in 2012, Gensol Engineering Limited is a part of the Gensol group of companies, which offer EPC and solar advisory services. The company is engaged in providing technical due diligence, detailed engineering, quality control, construction supervision, and other consulting services for solar projects across many countries, including India. Being a one-stop solution for the value chain of the solar industry, it provides advisory services to leading project developers, leading institutions, solar EPC companies, and government policymakers. Under EPC business, the company manages turnkey engineering, construction, and procurement contracts, internationally, with a team of 250+ engineers. Collectively, Gensol has erected solar power plants of over 500 MW capacity on the ground and rooftops so far. With international reach, it provides consulting services to Kenya, Ukraine, Oman, Gabon, Sierra Leone, Nepal, Afghanistan, Indonesia, Philippines, and Chad.

Thanking You, Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi Managing Director DIN: 01293305